

The Board of Directors' of MilDef Group AB (publ), reg. no 556893-5414, proposal on authorisation for the Board of Directors to resolve on new issues of shares

The Board of Directors of MilDef Group AB (publ) proposes that the EGM resolves to authorise the Board of Directors, at one or several occasions, during the time up until the next annual general meeting, with or without deviation from the shareholders' preferential rights, to resolve on new issues of shares. The authorisation shall also include the right to resolve on new issues of shares with provisions on contribution in kind, right of set-off or otherwise with conditions in accordance with the Swedish Companies Act. By resolution based on the authorisation, the number of shares may be increased by a number corresponding to a maximum of ten (10) percent of the outstanding shares in the company at the time when the Board of Directors first exercises the authorisation. The total number of shares covered by such new issues shall be within the limits of the share capital as set forth in the Articles of Association.

The purpose of the authorisation and the reasons for any deviation from the shareholders' preferential rights is to secure financing of acquisitions of companies or businesses or to strengthen the company's own funds and equity ratio. In the event of deviation from the shareholders' preferential rights, issues of rights under the authorisation shall be carried out on market terms. The Board of Directors shall also be authorised, in compliance with the above conditions, to decide on other terms that the Board of Directors deems necessary to carry out the issues.

The Board of Directors further proposes that the EGM authorises the Managing Director, or a person appointed by the Managing Director, to make such minor adjustments to the resolution as may be required for the purpose of registration of the resolution with the Swedish Companies Registration Office or in the handling of Euroclear Sweden AB.

For the resolution to be valid, it must be supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the Meeting.

Helsingborg in November 2024

The Board of Directors

MilDef Group AB (publ)