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Press release 2021-06-11

Stabilisation notice

Skandinaviska Enskilda Banken AB ("SEB") has undertaken stabilisation measures in MilDef Group AB's ("MilDef" or the "Company") shares on Nasdaq Stockholm.

As announced in connection with, and in the prospectus in respect of, the offering to acquire shares in the Company and the listing of the Company's shares on Nasdaq Stockholm (the "Offering"), SEB may, as Global Coordinator and Bookrunner, carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the open market.

Stabilisation transactions may be undertaken on Nasdaq Stockholm, in the over-the-counter market or otherwise, at any time from the first day of trading in the shares on Nasdaq Stockholm, i.e. 4 June 2021, and for no longer than 30 calendar days thereafter. SEB is, however, not required to undertake any stabilisation and there is no assurance that stabilisation will be undertaken. Stabilisation, if undertaken, may be discontinued at any time without prior notice. In no event will transactions be affected at levels above the price in the Offering.

In order to cover possible over-allotments, the Company undertook, at the request of SEB, to sell additional shares corresponding to a maximum of 10 percent of the number of shares in the Offering (before upsizing of the Offering) (the "Over-Allotment Option"), equivalent to maximally 1,268,001 shares, at a price corresponding to the price in the Offering, i.e. SEK 36.50 per share. The Over-Allotment Option may be exercised in full or in part for a period of 30 calendar days from the first day of trading in the shares on Nasdaq Stockholm.

SEB has, in its capacity as stabilisation manager, notified that stabilisation measures has been undertaken, in accordance with article 5(4) in the Market Abuse Regulation 596/2014, on Nasdaq Stockholm as specified below. The contact person at SEB is Roger Wiberg (tel: +46 (0)704 32 99 21).

Stabilisation information

Issuer:	MilDef Group AB
Instrument:	Shares (SE0016074249)
Offering size:	15,675,858 shares (excl. the Over-Allotment Option)
Offering price:	SEK 36.50
Market:	Nasdaq Stockholm
Ticker:	MILDEF
Stabilisation manager:	Skandinaviska Enskilda Banken AB

Stabilisation transactions

Date	Quantity	Price (lowest)	Price (highest)	Price (volume weighted average)	Currency	Trading Venue
4 June 2021	1,000	36.50	36.50	36.50	SEK	Nasdaq Stockholm
7 June 2021	341,511	36.28	36.50	36.4963	SEK	Nasdaq Stockholm
8 June 2021	49,246	36.50	36.50	36.50	SEK	Nasdaq Stockholm
9 June 2021	212,503	36.30	36.50	36.4949	SEK	Nasdaq Stockholm
10 June 2021	31,184	36.50	36.50	36.50	SEK	Nasdaq Stockholm
11 June 2021	150,000	36.40	36.50	36.4968	SEK	Nasdaq Stockholm

This information is information that MilDef Group AB is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact persons set out below, at 18:45 CET on 11 June 2021.

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Important information

This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in MilDef Group AB.

Copies of this announcement are not being made and may not be distributed or sent into the United States, Australia, Canada, Japan or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

The offering of the securities referred to in this announcement has been made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, and with respect to the United Kingdom, such regulation as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal Act 2018) the "**Prospectus Regulation**"). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA member state other than Sweden, and in the United Kingdom, this press release is only addressed to and is only directed at qualified investors in that member state or the United Kingdom within the meaning of the Prospectus Regulation (as applicable), i.e., only to investors who can receive the offer without an approved prospectus in such EEA member state or in the United Kingdom.

This communication is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**Relevant Persons**"). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "will," "may," "continue", "should", "could" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond the Company's control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.